

# What's changed

## Update - March 2024

### What's changed

We are pleased to issue updates to your Mercia Charities Independent Examination Manual (dated 03/24).

The principal technical changes in this update include:

- Update of disclosure checklists for recent minor changes in accounting standards; and
- Best practice amendments.

In addition a number of other minor improvements and amendments have been made to the manual.

See below for a full list of changes.

### Exciting new feature

We have also developed tailoring and customisation tools to help you filter out the irrelevant parts of the Accounts disclosure checklists through a series of questions. These are available in the 'Customise' screen within the menu on the right.

By selecting 'Yes' to the question 'Would you like to tailor your accounts disclosure checklist through a series of questions?', you will then be asked a series of questions. Answering these subsequent questions will filter down the disclosure checklists so that only the checklists / sections you require will be shown / available to download / included within the checklist downloaded.

### Contact us

We are always pleased to receive feedback on our manuals, including any improvements that you would like to see incorporated. Please contact me if you have any comments to make.

Joanne Gregory

March 2024

### March 2024 - Detailed list of changes

The below table provides a detailed list of changes within the manual. In addition to the items listed below, minor changes have been made for formatting, grammar, and other editorial amendments.

Updated area	Main reason for change
<b>Guidance</b>	
What's changed	<ul style="list-style-type: none"><li>• A copy of this What's changed notice has been added to the manual.</li></ul>
<b>Example reports</b>	
Report to management	<ul style="list-style-type: none"><li>• References to 'recommendations' removed.</li></ul>
<b>Example accounts</b>	
1 Not Small SORP FRS 102 Financial Statements	<ul style="list-style-type: none"><li>• Updated to state the accounts are based on standards and amendments in issue at 31 December 2023.</li></ul>
<b>Accounts disclosure checklists</b>	
A32 SORP checklist	<ul style="list-style-type: none"><li>• Updated to state the accounts are based on standards and amendments in issue at 31 December 2023.</li><li>• Content relevant for periods commencing before 1 January 2021 removed.</li><li>• Updated for the Amendments to FRS 102 - International tax reform - Pillar Two model rules.</li></ul>
<b>Permanent file documents</b>	
PF1-1 The entity and its environment	<ul style="list-style-type: none"><li>• Additional box added to ensure what the entity does is more specifically recorded.</li></ul>

## **Update - September 2023**

### **What's changed**

We are pleased to issue your Mercia Charities Independent Examination Manual (dated 09/23).

This manual replaces the Charities Independent Examination Toolkit and the Independent Examination section of the former Charities Manual (now the Charities Audit Manual) and follows the Mercia workflow and referencing system. The manual is available separately and as part of the new Charities Package which also includes the Charities Audit Manual. It provides you with all the programmes, documents and guidance needed to undertake the independent examination of a UK charity. The manual is suitable for independent examinations of groups as well as standalone entities.

### **Contact us**

We are always pleased to receive feedback on our manuals, including any improvements that you would like to see incorporated. Please contact me if you have any comments to make.

Andy Holton

September 2023

